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The Bank of East Asia, Limited

東亞銀行有限公司

(incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

(the "Issuer")

Notice of redemption in respect of the
U.S.\$650,000,000 Undated Non-Cumulative Subordinated Additional Tier 1 Capital Securities (the "**Capital Securities**")
issued under the Issuer's U.S.\$6,000,000,000 Medium Term Note Programme
(Stock Code: 5583)

On 13th November, 2020, the Issuer has given a notice to the holders of the Capital Securities that the Issuer has elected to exercise the option to redeem all of the outstanding Capital Securities on 2nd December, 2020 (the "**First Call Date**").

As at the date of this announcement, the outstanding amount of the Capital Securities is U.S.\$650,000,000. Upon the redemption of all outstanding Capital Securities on the First Call Date, the Capital Securities will be cancelled and there will be no Capital Securities in issue. Accordingly, the Issuer will make an application to The Stock Exchange of Hong Kong Limited for the Capital Securities to be delisted.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

Hong Kong, 13th November, 2020

As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po# (Executive Chairman), Professor Arthur LI Kwok-cheung (Deputy Chairman), Dr. Allan WONG Chi-yun** (Deputy Chairman), Mr. Aubrey LI Kwok-sing*, Mr. Winston LO Yau-lai*, Mr. Stephen Charles LI Kwok-sze*, Mr. Adrian David LI Man-kiu# (Co-Chief Executive), Mr. Brian David LI Man-bun# (Co-Chief Executive), Dr. Daryl NG Win-kong*, Mr. Masayuki OKU*, Dr. the Hon. Rita FAN HSU Lai-tai**, Mr. Meocre LI Kwok-wing**, Dr. the Hon. Henry TANG Ying-yen**, Dr. Delman LEE** and Mr. William Junior Guilherme DOO**.*

Executive Director

* Non-executive Director

** Independent Non-executive Director